



WOLVEY PARISH COUNCIL

RISK MANAGEMENT: POLICY STATEMENT

OVERALL POLICY

As part of its general aim to provide a high quality of service to parishioners, Wolvey Parish Council will have an effective procedure to identify and document key potential risks in all areas of its activities and to establish ways of managing those risks.

Bearing in mind the Parish's modest size and limited resources, the risk management procedure and practice will be kept simple and be guided by a practical common-sense approach.

RESPONSIBILITY

Responsibility for the risk management procedure will lie with the Council members. The Council will approve the policy and procedure and any proposed amendments to it.

IMPLEMENTATION

The assessment of risks and remedies will follow three main steps:

- a) Identify key risks facing the Council
- b) Evaluate both the consequences and the likelihood of each risk arising
- c) Decide upon appropriate measures to control, reduce or avoid the risk or its consequences.

The Clerk will maintain detailed records of the application of the above three steps.

REVIEW / AMENDMENT

During May every year, members will review the operation of the policy and consider the adequacy of the procedures in place at that time. The members in meeting may decide to amend the policy if they judge it necessary.

APPROVAL

This risk Management Policy Statement was agreed and adopted by Wolvey Parish Council at its meeting on 19th March, 2007, and reviewed on 15th February, 2010.